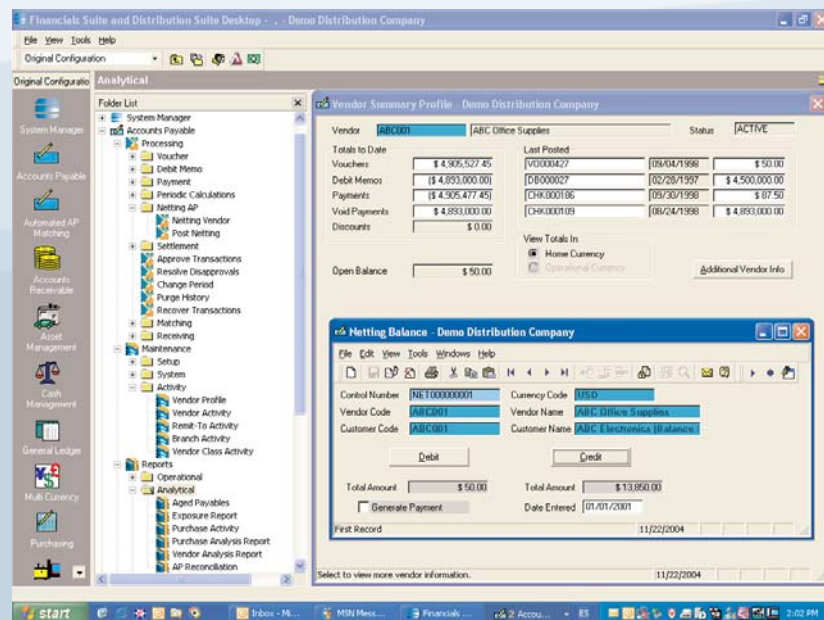


Accounts Payable

Automate Time-consuming Tasks to Improve Efficiency and Cut Costs

Improving your cash flow, while building vendor relationships, is a challenge most organizations face today. Knowing more about your vendors and leveraging these relationships for more efficient expenditures are key differentiators in today's competitive environment. Accounts Payable, a core component of the Epicor Enterprise Financials Suite, is a proven, reliable business performance application that lets you proactively manage your expenditures to improve controls and reduce costs. With Accounts Payable, you convert resources from a data entry to a financial analysis focus, helping you better manage vendor relationships. Accounts Payable is a core component of the award-winning Epicor Enterprise Financials Suite, designed to leverage the accounting function and deliver performance benefits to your business.



With Epicor Enterprise Accounts Payable, you can easily view transactional and overall vendor details and utilize integral drill-around features to quickly respond to vendor inquiries.

Make Better Business Decisions with Complete Vendor Information

With Accounts Payable for Epicor Enterprise, you can keep up-to-date records on all your vendors, including credit availability, preferred payment methods, remit-to locations, contact names and phone numbers. As the application records transactions, it keeps summary and activity information on all your individual vendors, providing key data for online analysis and reporting.

Flexibility to Accommodate Your Business Processes

Accounts Payable lets you process vendor invoices from voucher entry through payment processing with the detail, flexibility and control necessary to meet your particular needs. When entering a vendor invoice such as a voucher, the system can post a payment with the voucher, or it can record it and make a system-generated or manual payment at a later date. You can let the system generate payments based on the default payment method for the vendor, or you can specify a different type of payment.

Manage Your Business by Exception

You define processing rules that let Accounts Payable monitor and control your expenditure cycle effectively. For example, in your business, small payments may not require a manager's intervention, while several managers may need to review larger transactions. With Accounts Payable, you can create an approval process that's as simple or as complex as you require, for the right degree of control.

You can set a dollar amount at which each user can make payments without requiring a supervisor's approval. Or, you can specify one or more supervisors who should approve the transaction, and you can determine the sequence in which the approval request circulates among them.

Maintain Tight Controls and Precise Audit Trails

Accounts Payable maintains detailed audit trails that allow you to track down inconsistencies by tracing a transaction back to the source of the problem through all transactions that have been associated with it. This audit trail is maintained throughout all Epicor Enterprise applications to let you find the problem — no matter where it started. In addition, you can choose the batch control option, which lets you group transactions into user-definable batches, tracking control totals for each batch and controlling who can edit and post each one.

Control Your Cash Position with a Wide Range of Payment Options

Accounts Payable provides extensive control and flexibility in selecting which payments to make. This enables you to proactively manage your cash position and allows you to take all discounts available. You can automatically generate payments according to vendor, vendor class, due date, discount date or method of payment. At the same time, you can set limits for individual checks and total expenditures.

Managers can also delay payments for later review, put payments on hold for selected vendors, and cancel payments when needed. Accounts Payable also supports laser and manual checks, wire transfers, electronic fund transfers and the printing of magnetic ink character recognition (MICR) checks.

Electronically Extend Your Accounts Payable Functionality†

Epicor Electronic Funds Transfer (EFT) integrates with Accounts Payable and generates electronic payments rather than printing checks. The output file can be formatted for U.S. standard ACH-CTX, CCD&PPD-formats, or Canadian CPA-005 format. The file can then be transmitted to your financial institution for payment to your respective vendors. EFT reduces the associated administrative and operating expenses of printing checks. Security is enhanced, since funds are directly transferred from your financial institutions to your respective vendors, eliminating the possibility of losing checks in the mail.

Integrated Applications for the Entire Enterprise

Epicor Enterprise's integrated solutions, including Accounts Payable, give you complete, up-to-date information across all business operations, in any level of detail you require. Combining a complete set of management accounting features with powerful Microsoft technology, Accounts Payable is unmatched in its ability to organize, control and analyze your financial obligations. The seamless integration of all Epicor Enterprise applications means information is always accurate, available and reliable. Epicor Enterprise's unique "customer-centric" design puts your customers at the center of your business, providing a greater competitive advantage.

Take Control of Your Enterprise Today

For more information on how Epicor Enterprise can help you manage your vendors, while maintaining efficiency and tight controls over expenditures, contact your authorized Epicor Partner, or call Epicor at 800-997-7528 (U.S. and Canada) or 949-585-3700 (international). Alternatively, visit us on the Web at www.epicor.com.

DETAILED FEATURES

SYSTEM IMPLEMENTATION
OPTIONS

- Unlimited number of companies with different vendors, system codes and processing options
- User-definable control number masks for each type of transaction
- User-definable aging brackets, defaulting rules, valid apply date ranges, sorting/analysis parameters, transaction classifications and standard comments

VENDOR MANAGEMENT

- Online access to current account status with drill down to transaction detail
- Check amount limits
- Quick entry of one-time vendors
- Multiple remit-to locations for vendors
- Multiple payment and discount Terms
- Deactivation of non-performing vendors
- Approved suppliers for selected inventory items

VOUCHER AND DEBIT MEMO
PROCESSING

- Single step to complete voucher, enter payment information, and print check
- Easy look up of vendors, inventory items and other system codes during transaction entry
- Key word searches for quickly locating information
- Recurring vouchers for managing repetitive expenditures, with selective hold option

- Accrual vouchers for recording accrued expenses
- Credit invoices (negative vouchers)
- Unlimited distribution accounts and project/job reference codes per voucher
- Intercompany expense distributions that automatically update both company ledgers
- Payment hold for vouchers in dispute
- 1099 processing on paper forms and electronic media
- Automatic sales and VAT tax calculations and tax reporting
- Tax, freight and miscellaneous expense pro-ratio to line-item expense accounts
- Automatic application of on-account payments and debit memos
- One stop voucher entry, payment and check printing
- Online, real-time posting of transactions at any time

PAYMENT PROCESSING

- Processes printed checks, manual checks and automated payments, such as wire transfers and electronic fund transfers
- Applies terms and discounts automatically or manually
- Automatic generation of payments with option to force discounts
- Netting of AR and AP transactions
- Generation of separate checks for selected vouchers
- Multiple cash accounts
- Partial and on-account payments
- Quick checks for emergency check requests
- MICR checks

- Check reprints with audit trails for spoiled check stock
- Payment adjustments for stop payments and voided checks

ELECTRONIC FUNDS TRANSFER[†]

- Compliance with U.S. standard of ACH-CTX, CCD, and PPD-file formats
- Compliance with Canadian CPA-005 format
- Conveniently generate EFT payments
- Print Remittance Advice Summary for payment reviews
- Print Remittance Advice Detail to send to the vendor
- Complete audit trail of transactions

INTERBRANCH PROCESSING*

- Process and pay vouchers for other branches

SETTLEMENT PROCESSING

- Single entry point for update and reconciling activity for a vendor using multiple transaction instruments

NETTING

- Net AP balances against AR balances

BATCH PROCESSING CONTROLS

- Option to process transactions individually or in batches
- Control totals for each batch
- Option to assign batches to individual users

TRANSACTION APPROVALS

- Approval of vouchers and payments by dollar amount, vendor, branch and transaction type
- Special approvals for selected expense accounts
- Definable approval hierarchy to manage approval backlogs and absenteeism
- Online approval of transactions and resolution of disapprovals
- Automated AP Matching matches invoices and receipts by enabling the acceptance and processing of electronic invoices[†]

REPORTING

- Customizable checks and other reports
- Flexible sequence, range and processing options
- Output to screen, printer or file
- Choice of local processing or sending to report server
- Report scheduling for a specific time or to recur periodically

SAMPLE STANDARD REPORTS

- Aged Payables
- Purchase Activity
- Transaction Listings
- Payment Register

* *Planned functionality not currently available.*

† *Offered separately as an add-on to Accounts Payable.*



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