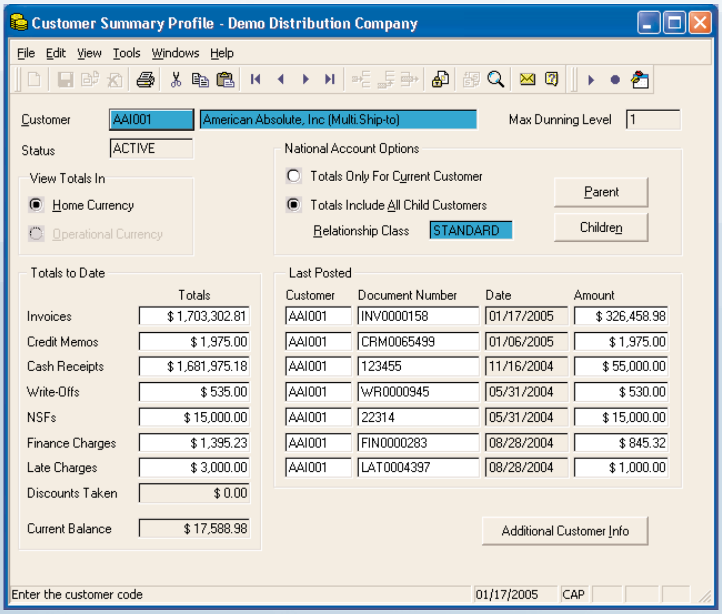
Accounts Receivable

Respond quickly to customers and improve your cash flow.

Improving your cash flow while building customer relationships is a challenge most organizations face today. Knowing more about your customers to promote better business relationships and properly judge their credit worthiness are key differentiators in today's competitive environment. Epicor Enterprise Accounts Receivable is a proven, reliable business performance application that helps you improve cash flow, accelerate invoice and payment processing, and effectively manage credit limits to minimize your financial exposure. With Accounts Receivable, you convert resources from a data entry focus to a financial analysis focus, helping you control collections and better manage customer relationships to improve the bottom line. Accounts Receivable is a core component of the award-winning Epicor Enterprise Financials Suite, designed for multicurrency and multicompany accounting functions to deliver performance benefits to your business.



With Epicor Enterprise Accounts Receivable, you can easily review transactional and overall customer details to track credit limits and sales, and manage your financial exposure for individual customers or multi-customer relationships within national chains and large conglomerates.

Make Better Business Decisions with Complete Customer Information

Accounts Receivable provides real-time account status and customer profiles for your billing, credit, and collection teams so that they respond quickly to inquiries and improve customer support. As the application records transactions, it keeps summary and activity information, providing key data about payment patterns for later online analysis and reporting to improve cash flow.

EASILY MAINTAIN RELATED CUSTOMERS

With Accounts Receivable, you can manage major customer accounts, such as national chains and large conglomerates as a whole, while keeping track of each individual store or subsidiary. You can monitor your sales, manage your exposure and set credit limits for the entire account and each subsidiary. These major accounts can also remit payment from a centralized accounts payable department, which you can apply to the correct individual account.

Improve sales management and minimize financial exposure.

AUTOMATE INVOICE PROCESSING

Accounts Receivable helps you automate repetitive processes to reduce data entry and processing costs. Transactions are entered quickly and accurately by defaulting customer information such as preferred ship-to locations, discounts, currency, payment terms and tax rates — only exception cases require an override. Cash, check or charge payments using Epicor Credit Card Authorization† can be attached directly to the invoice during data entry, further speeding the processing and collections process. Invoices can also be set to automatically recur and bill at a defined interval.

EFFICIENTLY MANAGE RECEIPTS

Accounts Receivable efficiently handles receipt of payments from customers, along with netting Accounts Payable balances for customers who are also vendors. Prompt settlement of payment receipts, and other receivable instruments like credit memos and write-offs, enables you to create a more accurate cash flow position. Your cash flow position can be enhanced further by increasing the velocity of converting receipts to available cash by utilizing lockbox service providers and Epicor LockBox† within Accounts Receivable. Lockbox services provided by banks or other third-party processors can manage both mailed payments and direct electronic deposits on your behalf. Once the funds are deposited into your accounts, Epicor LockBox processes the payment transaction files and creates cash receipt transactions in Accounts Receivable, which LockBox can then automatically apply to invoices based on defined rules.

IMPROVE COLLECTION EFFORTS

Epicor Credit & Collections† integrates with Accounts Receivable and provides essential, up-to-date customer information to simplify the payment collections process required by centralized collection departments, field-managed collections, or as an executive view of receivables. You can set policies to escalate disputed invoices, automatically generate and track delinquency notices or assign specific customers to team members to work the account aggressively. Credit & Collections organizes and records collections tasks and reminders for follow-up actions to both guide the collection process and monitor collector utilization and effectiveness.

Maintain Tight Controls and Precise Audit Trails

Accounts Receivable maintains detailed audit trails that allow you to track down inconsistencies by tracing a transaction back to the source of the problem through all transactions that have been associated with it. This audit trail is maintained throughout all Epicor Enterprise applications to let you find the problem — no matter where it started. In addition, you can choose the batch control option, which lets you group transactions into user-definable batches, tracking control totals for each batch and controlling who can edit and post each one.

Integrated Applications for the Entire Enterprise

Epicor Enterprise's integrated solutions, including Accounts Receivable, give you complete, up-to-date information across all business operations, in any level of detail you require. Combining a complete set of management accounting features with powerful Internet-enabled technology, Accounts Receivable is unmatched in its ability to organize, control and analyze your revenue and receivables. The seamless integration of all Epicor Enterprise applications means information is always accurate, available and reliable. Epicor Enterprise's unique "customer-centric" design puts your customers at the center of your business, providing a greater competitive advantage.

Take Control of Your Enterprise Today

For more information on how Epicor Enterprise can help you manage your customers, while maintaining efficiency and improving cash flow, contact your authorized Epicor Partner, or call Epicor at 800-997-7528 (U.S. and Canada) or 949-585-3700 (international). Alternatively, visit us on the Web at www.epicor.com.

DETAILED FEATURES

SYSTEM IMPLEMENTATION OPTIONS

- Unlimited number of companies with different customers, system codes and processing options
- Multinational currency processing
- User-definable control number masks for each type of transaction
- User-definable aging brackets, defaulting rules, valid apply date ranges, sorting/analysis parameters, maximum allowable write-offs and standard comments

CUSTOMER MANAGEMENT

- Online access to current account status with drill down to transaction detail
- Detailed customer information, including multiple contact names and phone numbers, credit rating, credit limits, aging limits, tax rates, terms, customer class and trade discounts
- Monitoring of outstanding credit and automatic holding of new business based on predefined parameters
- Multiple payment and discount terms

NATIONAL ACCOUNTS

- Company-defined multi tiered hierarchical relationships between subsidiaries of large corporations or national chains
- Management of exposure, credit limits and total sales activity at subsidiary and corporate level
- Application of cash receipts to invoices of multiple subsidiaries

INVOICE AND CREDIT MEMO PROCESSING

- Extensive multi tiered defaulting to save data entry time
- Easy look-up of customers, inventory items and other system codes during transaction entry
- Key word searches to quickly locate information
- Management of repetitive billing cycles using recurring invoices
- Unlimited distribution accounts per invoice
- Automatic generation of credit memos from invoices
- On-hold status for invoices requiring further review
- Invoice adjustments that correct revenue distributions through to the General Ledger
- Automatic calculation of sales, VAT and cents override taxes and reporting of taxes payable by tax authority
- Transaction posting at any time
- Audit trail of voided transactions
- Write-off balances

CASH RECEIPT PROCESSING

- Processing of checks and automated payments, such as wire transfers and electronic funds transfers
- Option to apply cash receipts to invoices automatically or manually
- Write-off of short payments immediately, according to user-definable limits
- Partial payment and on-account cash receipt processing
- Adjustment of cash receipts to reflect returned checks and data entry errors
- Transfer of cash receipts between customer accounts to correct improper customer account application
- Option to enter cash receipts at time of invoice entry for deposits, payment in advance and point of sale

SETTLEMENT PROCESSING

- Single entry point for update and reconciling activity for a customer using multiple transaction instruments

INTERBRANCH PROCESSING*

- Process invoices and apply cash receipts for other branches

NETTING

- Net AR balances against AP balances

BATCH PROCESSING CONTROLS

- Option to process transactions individually or in batches
- Control totals for each batch
- Option to assign batches to individual users

SALES AND RECEIVABLES MANAGEMENT

- Monitoring of sales activity and exposure by customer, ship-to, national account, salesperson and territory
- Aging of receivables as of a prior date
- Flexible calculation of sales commissions for each salesperson based on gross sales, gross profit, gross profit percentage and specific inventory item class
- Option to pay commissions when booked or paid
- Customized finance and late charge calculations by customer, applied to either invoice or customer balance
- Automatic generation of write-offs for uncollectible balances
- Generate and track delinquency notices (Dunning Letters)

CREDIT & COLLECTIONS†

- User-defined aging brackets to target collection efforts
- Invoices status codes to specify a disputed invoice or when payment is expected
- Customer and invoice level comments
- Tasks and reminders to enforce collection policies
- Display customer collections history along with invoice or payment histories
- Process call tracking report for any customer
- Activity summary for current, overdue, and future activities for assigned customers assigned to a user
- Assignable workloads to focus on higher return customers and collections activities
- Remote access to customer activities for field-managed collections, such as consulting managers or sales representatives

CREDIT CARD AUTHORIZATION†

- Real-time online processing of credit card transactions
- Credit card authentication, verification of available credit, and debit/credit processing of account for processing at time-of-order, time-of-shipment, invoicing, after-the-fact invoicing or cash receipt entry
- Integration with PaymentTrust™ from TrustMarque and Payflow ProSM from VeriSign, both leading electronic payment solutions
- Integration with RMA processing - void previous payment and generate a credit transaction for the card account
- Resubmit on-hold payments that have previously failed online processing

LOCKBOX†

- LockBox Explorer views of open invoices and payments
- Visual Lockbox Layout Tool provides a point, click, and formula build interface to quickly and easily define multiple lockbox layouts
- Lockbox schema reporting for easy bank layout comparison
- Supports multiple banks and lockbox layouts
- Unlimited MICR code and customer mapping
- Intercompany cash receipts
- Rules for auto applying cash receipts

** Planned functionality not currently available.*

† Offered separately as an add-on to Accounts Receivable.

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